



Pharma & Chemical

Fortnightly Newsletter

1st May to 15th May 2019

Investment and Exit

Aster DM Healthcare to invest Rs 750 crore to add 1,500 beds by March 2022

05th May 2019. Money Control

Healthcare services provider Aster DM Healthcare will invest around Rs 750 crore to add 1,500 beds in four new hospitals that it plans to open by the end of March 2022, a top company official said...[more](#)

Alphabet's GV leads funding in gene editing company Verve Therapeutics

07th May 2019. Economics Times

GV, Alphabet Inc's venture capital arm, led a \$58.5 million investment to launch Verve Therapeutics, a new biotech focused on developing therapies that edit the human genome to treat heart diseases...[more](#)

Narayana Hrudayalaya plans to set up 100 low cost hospitals across the country

04th May 2019. New on Project.com

Narayana Hrudayalaya Hospitals (NH) is planning to invest nearly Rs 5,000 crore on setting up a chain of 100 low-cost speciality hospitals and at least three more health cities in the country...[more](#)

J&J's Ethicon Spends \$400M for Takeda's Fibrin Sealant Patch

09th May 2019. MDDI online

Johnson & Johnson's Ethicon is set to acquire Takeda Pharmaceutical's Fibrin Sealant Patch for \$400 million. The deal is set to close in the second half of 2019...[more](#)

ClirNet invests Rs.10 crore to consolidate operations in east & central India, gears up to raise another Rs.15 crore by year-end

14th May 2019. Pharmbiz.com

ClirNet, which developed a tele-case platform for doctors to spur patient care in consultation with peers in the medical field, has raised Rs.10 crore to strengthen its presence in eastern and central India...[more](#)

Venture debt firm, InnoVen Capital, invests Rs 120 million in DocsApp

14th May 2019. Economics Times

Venture debt and speciality lending firm, InnoVen Capital, recently invested Rs 120 million as debt capital in DocsApp, India's leading online doctor consultation platform...[more](#)

Fund Raising

Medikabazaar raises US\$ 5 million for AI and ML technologies to strengthen supply chain & logistics operations

07th May 2019. Pharmbiz.com

Medikabazaar, a B2B online marketplace for medical equipment and supplies in India, has raised its latest Series A funding of US\$ 5 million led by venture capital firm HealthQuad and Rebright Partners...[more](#)

Docttocare raises Rs 4 cr in seed funding

14th May 2019. Business Standard

Bengaluru-based online healthcare service provider Docttocare has raised around Rs 4 crore in seed funding from mPower Solutions Director Krishnakumar Devnally...[more](#)

HealthKart gets Rs 174 crore from PE Firm Sofina, Others

10th May 2019. Economics Times

Healthcare and supplements startup Health-Kart, which owns stores and runs an ecommerce portal, has raised ₹ 174 crore led by Belgium-based private equity fund Sofina Group...[more](#)

Merger and Acquisition

TPG platform to acquire infertility treatment chain Nova

2nd May 2019. VCCircle

Asia Healthcare Holdings, a single-speciality healthcare investment platform of private equity firm TPG Growth, said it will acquire clinics chain Nova IVI Fertility Pvt. Ltd...[more](#)

China's Fosun International group in talks to acquire Medall Healthcare

1st May 2019. Economics Times

China's Fosun International group is in talks to buy Chennai-based diagnostics and radiology labs chain Medall Healthcare after a deal between Nasdaq listed Constellation Alpha and the PE-investor...[more](#)

Medlife acquires Myra to take ePharma service to 22 cities

6th May 2019. Economics Times

Online pharmacy Medlife has acquired Bengaluru-based medicine-delivery startup Myra in an all-stock deal, indicating early signs of consolidation in India's crowded e-pharmacy sector...[more](#)

Japanese chemical maker DIC Corporation acquires Ideal Chemi Plast

09th May 2019. Economics Times

Japan's largest ink manufacturer by revenue DIC Corporation has acquired Maharashtra-based resins manufacturer Ideal Chemi Plast Pvt Ltd in an undisclosed amount...[more](#)

Medlife in advanced talks to buy 2 pharmacy retail chains; adopts omni channel route for growth

08th May 2019. Money Control

Medlife, one of India's fastest growing e-pharmacy, adopts the Omni channel route with a plan to have more than 250 brick and mortar stores, largely through acquisitions, by the end of this year...[more](#)

Joint Venture

Glenmark Therapeutics inks pact with Otonomy to promote Otiprio in US

03rd May 2019. Money Control

Glenmark Pharmaceuticals on Friday said its arm Glenmark Therapeutics has inked an agreement with biopharmaceutical firm Otonomy Inc with an exclusive right to promote Otiprio, indicated for treatment of inflammation of the outer ear canal, in the US market...[more](#)

Alembic inks JV with China firms

08th May 2019. Economics Times

Alembic Pharmaceuticals Ltd entered into a joint venture agreement on Tuesday with SPH SINE Pharmaceutical Laboratories Co Ltd, China and Adia (Shanghai) Pharma Co Ltd, China for selling its products in the Chinese market...[more](#)

EverestIMS Technologies Partners With Bionic Yantra

08th May 2019. Express Healthcare

EverestIMS Technologies (Everest) recently announced its collaboration with Bionic Yantra, a medical robotics company...[more](#)

CliniVantage Healthcare Partners With StartUp Health

09th May 2019. Express Healthcare

CliniVantage, announced a partnership with StartUp Health, a platform where health transformers, partners, customers, investors, patients, and caregivers connect and accelerate the progress of the health moonshots...[more](#)

GOQii Play Partners With Paytm First

07th May 2019. Express Healthcare

GOQii, India's preventive healthcare company announced the partnership of GOQii Play, the company's OTT platform for healthcare with Paytm First, Paytm's premium subscription-based rewards and loyalty programme...[more](#)

Pharma

China's war on healthcare costs lures India's biggest drugmaker

5th May 2019. Economics Times

Sun Pharmaceutical Industries Ltd. is scouting for a partner in China to help it win a larger piece of the world's second-largest drug market, where the government is on a mission to drive down healthcare costs...[more](#)

Apollo Clinic partners with HearFon to provide specialized speech and hearing therapies

08th May 2019. Pharmbiz.com

Apollo Clinic has entered into a strategic partnership with India's leading hearing aids and speech therapy clinic HearFon for providing specialized speech and hearing therapies to patients...[more](#)

First FDA-approved vaccine for the prevention of dengue disease in endemic regions

04th May 2019. [Economics Times](#)

The U.S. Food and Drug Administration announced today the approval of Dengvaxia, the first vaccine approved for the prevention of dengue disease caused by all dengue virus serotypes (1, 2, 3 and 4) in people ages 9 through 16 who have laboratory-confirmed previous dengue infection and who live in endemic areas...[more](#)

Alembic Pharmaceuticals Limited

02nd May 2019. [Money Control](#)

Alembic Pharmaceuticals Limited has informed the Exchange regarding a press release dated May 02, 2019, titled " Alembic Pharmaceuticals receives USFDA Approval for Olopatadine Hydrochloride Ophthalmic Solution USP, 0.2% ."...[more](#)

Lupin gains as co receives USFDA approval for Bosentan tablets

02nd May 2019. [Money Control](#)

Share price of Lupin rose 1.3 percent intraday Thursday after company in alliance with Natco Pharma received approval for Bosentan tablets, 62.5 mg and 125 mg, from the United States Food and Drug Administration (USFDA) to market a generic version of Actelion Pharmaceuticals...[more](#)

Sun Pharma in damage control mode, says new committee to oversee corporate governance practices

07th May 2019. [Money Control](#)

Rocked by allegations of questionable corporate governance practices, Sun Pharma said it will constitute a corporate governance and ethics committee to oversee corporate governance related matters...[more](#)

Substandard drugs are a bigger problem for India than fakes

02nd May 2019. [Economics Times](#)

The US has blamed India for being a major source of counterfeit drugs globally, but for pharma companies in the country, substandard medicines pose a bigger problem than what has been flagged by their largest market overseas...[more](#)

Dr Reddy's launches generic testosterone gel in US market

06th May 2019. [Economics Times](#)

Drug maker Dr Reddy's Laboratories Monday said it has launched in the US market its generic version of AndroGel testosterone gel which is used in treating adult males with low or no testosterone due to certain medical conditions...[more](#)

Netmeds to add 12 fulfilment centres across the country by 2020

09th May 2019. [Economics Times](#)

Online pharmacy Netmeds.com Thursday said it will add 12 fulfilment centres across the country by 2020 in an effort to facilitate quick last-mile delivery of medicines...[more](#)

Lupin receives US FDA tentative marketing approval for generic Emend for injection

07th May 2019. [Pharmbiz.com](#)

Pharma major Lupin Limited (Lupin) has received tentative approval from the United States Food and Drug Administration (FDA) to market fosaprepitant for injection, 150 mg single-dose vial....[more](#)

Lupin, Aptissen sign pact to sell Osteoarthritis injection in Canada

09th May 2019. [Economics Times](#)

Drug firm Lupin Thursday said it has entered into a definitive agreement with Swiss company Aptissen to market, distribute and sell the current Aptissen products in Canada...[more](#)

USFDA recommends action against Strides Pharma Science Puducherry unit

06th May 2019. [Economics Times](#)

New Delhi, May 6 Strides Pharma Science Ltd Monday said the US health regulator has classified its Puducherry facility as official action initiated (OAI) for non-compliance of norms following an inspection...[more](#)

Lupin launches Clobazam tabletsLupin launches Clobazam tablets

10th May 2019. [Bio Spectrum](#)

Pharma major Lupin Limited (Lupin) announced the launch of Clobazam Tablets, 10 mg and 20 mg, having received an approval from the United States Food and Drug Administration (FDA) earlier...[more](#)

Glenmark receives US FDA approval for generic Nexium delayed-release capsules

14th May 2019. [Pharmbiz.com](#)

Glenmark Pharmaceuticals Inc, USA (Glenmark) has received the United States Food & Drug Administration (FDA) final approval for esomeprazole magnesium delayed-release capsules USP...[more](#)

HealthCare

Smart tech to help address challenges in healthcare

03rd May 2019. Economics Times

The US is exploring how to own patients' life cycles and keep them healthy, which marks a movement away from 'sick care' or 'pay per episode model'...[more](#)

LetsVenture to put money into early-stage healthcare startups, Know-how Information, ETtech

14th May 2019. NEW Paper 24

On-line funding platform for startups LetsVenture is launching a specialised healthcare funding programme referred to as Healthcare Council which goals to offer market entry and mentorship to younger firms...[more](#)

CallHealth And LiveHealth Come Together To Accelerate Healthcare Diagnostics In India

02nd May 2019. Express Healthcare

CallHealth has announced its tie-up with LiveHealth, a SaaS-based end-to-end collaborative report-management solutions enterprise that automates the entire lifecycle of customer's diagnostic assessment journey- from sample on-boarding, lab instrument interfacing to intuitive report delivery...[more](#)

Hospital

Oxxy aims to set up India's largest hospital chain

7th May 2019. Economics Times

Leading healthcare network Oxxy plans to set up the country's largest hospital chain and expand its presence in key cities...[more](#)

Aster starts finance service centres in its hospitals to help patients

08th May 2019. Economics Times

Aster DM Healthcare has launched Aster finance service centre across all its existing 11 hospitals and the two upcoming ones of the group in the country to provide funds for needy patients...[more](#)

Sakra World Hospital sets up Institute of Paediatrics to perform complex surgeries

13th May 2019. Pharmbiz.com

Sakra World Hospital has now set up the Institute of Paediatrics which will perform complex surgeries affecting children...[more](#)

AI applications detect inadequate post operative care to prevent re-hospitalization

10th May 2019. Pharmbiz.com

Artificial Intelligence (AI) applications are known to be increasingly deployed to detect inadequate post operative care to prevent re-hospitalization, said Sanjay Pathak, Head Healthcare and Insurance Solutions, 3i Infotech...[more](#)

Columbia Asia Hospital Hebbal Organises Lung Screening Health Check-Up Camp

10th May 2019. Express Healthcare

Columbia Asia Hospital Hebbal organised a week long free lung screening health check-up camp for the traffic policemen at the hospital...[more](#)

Sparsh Hospital launches SPORH, India's definitive destination for sports medicine

06th May 2019. Pharmbiz.com

Sparsh Hospital has now opened a sports-dedicated medical center, SPORH. The new centre has a team of specialists and is equipped with the latest technologies for fitness and treating sports-related injuries...[more](#)

Technology

VBRI working on cloud medicine technology to counterbalance deficit of medical expertise & hospitals access in rural India

9th May 2019. Pharmabiz

The Vinoba Bhave Research Institute (VBRI) emphasizes the need to adopt cloud medicine to thwart the shortfall of medical expertise and healthcare centres in India...[more](#)

Alma Medical launches new painless hair removal technology Soprano Titanium

14th May 2019. Pharmbiz.com

Soprano Titanium is the only clinically proven method of laser hair removal that is virtually painless...[more](#)

Roche Diabetes Care India launches mySugr App and Accu-Chek

03rd May 2019. Economics Times

Roche Diabetes Care (RDC) India today unveiled its latest Integrated Diabetes Management Solution (IDMS) with the launch of the "mySugr" app and "Accu-Chek Instant"...[more](#)

NIN collaborates with Tata Trust to set up centralised data centre relating to non-communicable diseases & malnutrition
10th May 2019. [Pharmbiz.com](#)

In a first of its kind initiative in the country, the Hyderabad-based National Institute of Nutrition (NIN) and Tata Trust have collaborated to set up a centralised data centre called 'Tata-NIN Centre of Excellence'...[more](#)

Startup comes up with radiation-free device to detect cancerous lymph nodes

02nd May 2019. [Economics Times](#)

Many breast cancer survivors say their hands swell a couple of years after surgery and they even find it tough to raise their arms due to removal of lymph nodes in their armpits to make sure the cancer doesn't spread...[more](#)

Online therapy emerges as panacea to Indian mental healthcare crisis

08th May 2019. [Pharmbiz.com](#)

At a time when India has just 0.3 psychiatrists per 100,000 population compared with Brazil's 3.49, China's 1.71 and the US's 12.4, online therapy has emerged as panacea to Indian mental healthcare crisis...[more](#)

Corporate Action & Management

Glenmark Pharmaceuticals appoints Yasir Rawjee as CEO of Glenmark Life Sciences

07th May 2019. [Economics Times](#)

Glenmark Pharmaceuticals on May 7 announced the appointment of Yasir Rawjee as the Chief Executive Officer (CEO) of Glenmark Life Sciences, its subsidiary for the active pharmaceutical ingredients (API) business...[more](#)

M R Jyothy to be the new MD of Jyothy Laboratories

11th May 2019. [Economics Times](#)

Jyothy, who is with the company for the last 14 years, was chief marketing officer and whole-time director of Jyothy Laboratories in her last held position...[more](#)

Best Regards



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